



farmerce™

powerful purchasing

## Farmerce's Year in Review 2023

Top Products Purchased in 2023



**These ag chemicals were the top purchased by our members in 2023.**

List of products:

1. Glyphosate 5 Lb Loaded Totes
2. Glufosinate Totes
3. Glufosinate Totes (interline 260g)
4. Clethodim 2 E
5. Azoxystrobin + Propiconazole
6. Roundup Powermax 3 Totes
7. 2, 4D Amine Totes
8. Bifentrin
9. Sharpen
10. Surmise 5 Totes

## Average Prices in 2023



**View the average price paid on the top 10 products purchased in 2023.**

### **List of products with price range:**

1. Glyphosate 5 Lb Loaded Totes \$16.72
2. Glufosinate Totes \$26.35
3. Glufosinate Totes (interline 260g) \$21.01
4. Clethodim 2 E \$35.26
5. Azoxystrobin + Propiconazole \$60.27
6. Roundup Powermax 3 Totes \$16.75
7. 2, 4D Amine Totes \$12.07
8. Bifentrin \$62.07
9. Sharpen \$801.68

10. Surmise 5 Totes \$38.75

### Price Ranges through the Year

**These are the price ranges from the lowest to the highest paid for the top purchased by our members in 2023.**

#### List of products:

1. Glyphosate 5 Lb Loaded Totes \$13.25 - \$18.50
2. Glufosinate Totes \$22.75 - \$29
3. Glufosinate Totes (interline 260g) \$19.88 - \$24.87
4. Clethodim 2 E \$24 - \$38
5. Azoxystrobin + Propiconazole \$58.40 - \$65.12
6. Roundup Powermax 3 Totes \$16.75
7. 2, 4D Amine Totes \$11.90- \$13.50
8. Bifentrin \$58 - \$65
9. Sharpen \$785 - \$820
10. Surmise 5 Totes \$34 - \$41

### Farmerce Stats



- Our Seller Network increased by 7 businesses
- Our Buyer Network increased by 133%
- The average transaction size was \$21,545
- Over 85 bid requests were placed by buyers and those buyers received 365 bids from sellers
- On average we saved our members a "butt load" and plan to keep doing that!

**THANKS**

To our members, sellers, social media followers we THANK YOU! Building a business is not always easy. Building a business around the very protected ag chemical business that bypasses "the current distribution channel" is even more of a challenge. We began with a simple mission " To connect buyers and sellers of ag chemicals in a open platform that can save farmers money and expand a seller's network". We still stand by that mission. We have only begun to scratch the surface of what savings can be had. Thanks to your support we have been able to not seek outside funding and keep to our "asset light" business model. We hope that any experience you have had with our platform or our staff of 4 has been a pleasant one and we look forward to serving you in the 2024 crop year.

The Farmerce Team